Budgetary Deficit

152. MISS SAROJ KHAPARDE: Will the Minister of FINANCE be pleased to state:

(a) the budgetary deficit anticipated during 1997-98 and 1998-99;

(b) what had been the actual deficit;

(c) whether the surplus of Capital Account is on the rise;

(d) if so, the reasons therefor; and

(e) the steps taken to improve the situation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) With the replacement of the system of ad-hoc Treasury Bills by that of Ways and Means Advances with effect from 1997-98, the concept of Budgetary Deficit has been dispensed with. It is not being reflected in the Budget documents since then.

(c) and (d) The details of surplus on Capital Accounts is as Under:

(Rs. crore)

	1997-98	1998-99 R.E.	1999-2000 B.E.
Surplus on Capital Account	46449	60474	54147

Increase is mainly due to Government's Borrowings to meet the resource gap on Revenue Account.

(e) It is the endeavour of the Government to keep the borrowings within the prudent limits by increasing resource mobilisation and restraining growth of expenditure.